



LANCASTER CITY COUNCIL

Promoting City, Coast & Countryside

Additional Forthcoming Urgent Decision

TO BE TAKEN ON 17 MARCH 2020

Decision to be taken by Cabinet

In accordance with the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012, Part 2 Regulation 5 Procedures prior to private meetings, the approval of the Chair of the Overview and Scrutiny Committee has been obtained for the following decision to be considered under Special Urgency provisions. The reason for the urgency is that the deadline to take advantage of an opportunity to acquire a property is the 30 March 2020. The Chair of Overview and Scrutiny Committee has agreed to waive the 5 day call-in period on this item.

ITEM FOR DECISION:	Investment Proposal
DECISION TO BE TAKEN IN PRIVATE	This report is exempt from publication by virtue of paragraph 3, of Schedule 12a of the Local Government Act 1972 <i>(3) Information relating to the financial or business affairs of any particular person (including the authority holding the information)</i>
DIRECTORATE:	Director for Economic Growth and Regeneration
WARD:	All Wards
DECISION MAKER:	Cabinet
RESPONSIBLE CABINET MEMBER:	Cabinet Member with particular responsibility for Finance
REASON KEY DECISION:	Financial Threshold
DECISION TO BE MADE:	To consider a property investment acquisition in line with the property investment strategy approved at Council. The options, options analysis, including risk assessment and officer preferred option, will be set out in the exempt report
DATE OF CABINET MEETING	17 March 2020
DOCUMENTS SUBMITTED TO THE DECISION MAKER FOR CONSIDERATION:	None at the time of publication
OFFICER CONTACT DETAILS:	Paul Rogers, Senior Regeneration Officer Tel: 01524 582334 progers@lancaster.gov.uk

Kieran Keane
Chief Executive

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